

## Business Finance Proposal Form



Funding Circle Rep	Matthew Barker - 020356 74687
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Date	23 July 2024

### Business

Company Name	A MCGINN GROUNDWORKS & EQUESTRIAN CONSTRUCTION LTD
Trading/Registered Address	Evergreen Cottage Ringstead Road, Docking, Kings Lynn, Norfolk, PE31 8PQ
Registration number	10524458
Is the entity part of a group structure?	No
Date incorporated	14 December 2016
Summary of Business Activities	The business covers all kinds of hard landscaping, including block paving, natural stone paving, driveways, pathways, patios, cobbling, and garden walls.
Website	<a href="https://www.mcginngroundworksandequestrian.com/">https://www.mcginngroundworksandequestrian.com/</a>

### Proposed Finance

Amount and Term	£25k – 12 months
Date Required	July 2024
Purpose of loan	They are seeking a short-term loan to cover wages and the upfront cost of materials. Currently, they are owed £59.5k, with £48k from one person who has been taking time to pay and is difficult to communicate with. The amount has been outstanding for three weeks and despite chasing, they haven't had any luck at getting this back into the business.

### Current Position (per last filed accounts)

Annual Turnover	£552,704
Profit/Loss	£-31,349
Shareholder Funds	£-31,249
Overdraft Limit	£10,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBL - 50k taken with 32k left

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	ANTHONY JOHN MCGINN		
Home Address:	DROVE COTTAGE, DROVE ORCHARDS, THORNHAM ROAD, THORNHAM, HUNSTANTON, PE36 6LS		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			

<b>Mortgage Balance:</b>			
<b>DOB:</b>	21/12/1979		
<b>Phone 1:</b>	07826790231		
<b>Phone 2:</b>			
<b>Email:</b>	mcginn.groundworks@gmail.com		
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

Tel: +447826790231 Email: mcginn.groundworks@gmail.com